

# LOS GATOS – SARATOGA HIGH SCHOOL DISTRICT MEASURE E BUDGET REPORT SEPT 2016

Measure E Budget Allocation	% of Projects	% of Total	9-30-14 Budget Plan	2-3-15 Revisions	2-3-15 Updated Budget	3-29-16 Revisions	3-29-16 Updated Budget	9-27-16 Revisions	9-27-16 Updated Budget
<b>Program Level Budgets</b>									
Issuance expenses		0.91%	\$2,500,000	-\$1,600,000	\$900,000		\$900,000		\$900,000
Program expenses		1.46%	\$2,000,000		\$2,000,000	-\$550,000	\$1,450,000		\$1,450,000
Technology Fund		4.04%	\$4,000,000		\$4,000,000		\$4,000,000		\$4,000,000
Program Level Contingency		4.39%	\$3,800,000		\$3,800,000	\$550,000	\$4,350,000		\$4,350,000
<b>LGHS \$2,323,010</b>									
<b>SHS \$2,026,990</b>									
<b>Program Budget Totals</b>		<b>10.81%</b>	<b>\$12,300,000</b>	<b>-\$1,600,000</b>	<b>\$10,700,000</b>	<b>\$0</b>	<b>\$10,700,000</b>	<b>\$0</b>	<b>\$10,700,000</b>
<b>Planned Project Budgets</b>									
LGHS Planned Projects	53.40%	46.77%	\$46,300,000		\$46,300,000		\$46,300,000	\$854,441	\$47,154,441
LGHS Contingency		0.86%		\$854,400	\$854,441		\$854,441	-\$854,441	\$0
SHS Planned Projects	46.60%	40.81%	\$40,400,000		\$40,400,000		\$40,400,000	\$745,559	\$41,145,559
SHS Contingency		0.75%		\$745,600	\$745,559		\$745,559	-\$745,559	\$0
<b>Project Totals</b>		<b>89.19%</b>	<b>\$86,700,000</b>	<b>\$1,600,000</b>	<b>\$88,300,000</b>	<b>\$0</b>	<b>\$88,300,000</b>	<b>\$0</b>	<b>\$88,300,000</b>
<b>Measure E Totals</b>		<b>100%</b>	<b>\$99,000,000</b>	<b>\$0</b>	<b>\$99,000,000</b>	<b>\$0</b>	<b>\$99,000,000</b>	<b>\$0</b>	<b>\$99,000,000</b>

### Issuance Expense

- Cost to prepare and sell bonds
- Program has 2 separate bond sales

### Program Expense

- Budget line for Measure E costs
- Items that cover both school sites
- CEQA/Legal/Printing/Management

### Technology Fund

- Separate part of bond, maturity date
- Includes work at both sites

### Program Contingency

- Planned for all aspects of Measure E
- Allocated at Board direction
- Sound financial planning tool

### 2-3-15 Revisions Measure E Program Budget Revision

- Reduce Cost of Issuance by \$1,600,000, savings based on financial markets for bond sales.
- Distribute those dollars and create separate school site contingencies in response to construction market.
- Dollars allocated at same percentage as Project Budget allocation.
- LGHS 53.4% - \$854,400 & SHS 46.6% - \$745,600.

### 3-29-16 Revisions Measure E Program Budget Revision

- Reduce Program Expense by \$550,000, savings based on reduction of costs.
- Distribute those dollars to Program Contingency.
- Illustrate the Program Contingency for each site at same percentage as Project Budget allocation
- LGHS 53.4% - \$2,323,010 & SHS 46.6% - \$2,026,990.

### 9-27-16 Revisions Measure E Program Budget Revision

- Illustrate Site Contingencies allocated to new building projects for both sites.
- Refer to each school site Project List Budgets for more details.

# LOS GATOS – SARATOGA HIGH SCHOOL DISTRICT MEASURE E BUDGET REPORT SEPT 2016

Category/Project	9/24/14 Project List	2/3/15 Project List	3/29/16 Project List	Notes
<b>SARATOGA HIGH PROJECTS</b>				
Sewer line repairs	211,000	211,000	176,060	
Artificial turf at softball and soccer / practice field	3,885,000	3,885,000	4,589,018	
Dedicated Music Building/Demo of daycare	11,827,000	14,544,000	16,129,028	(2), (6)
Modernize Cafeteria Building	2,717,000	-	-	(2)
Drama stagecraft & storage at Cafeteria Building	2,155,000	2,155,000	1,356,805	
Replace HVAC (100, X, 600, 000, locker rms)	1,503,000	1,503,000	1,503,000	
Replace Fire Alarm System	772,000	772,000	772,000	
Reconfig PE/Ath/Boiler to AD & Training	1,913,000	1,913,000	1,913,000	
New multipurpose building	2,961,000	2,961,000	2,961,000	
Modernize 900 and 901 for offices & storage	3,092,000	3,092,000	3,092,000	
Modernize Wing 800 - Student support	3,515,000	3,515,000	3,515,000	
Mod Wing M to CTE / PLTW / Robotics / Media Arts	2,498,000	2,498,000	2,498,000	
Roofing	1,184,000	1,184,000	1,184,000	
Mod Student , guidance and admin, SSGA	2,165,000	2,165,000	2,165,000	
SHS Site Contingency		745,559	745,559	(1)
<b>Total Saratoga High Projects</b>	<b>40,398,000</b>	<b>41,143,559</b>	<b>42,599,470</b>	
Saratoga Project Budget Balance	40,398,000	41,143,559	(1,455,911)	

Notes
(1) 2-3-15 Transfer projected savings from "Cost of Issuance" to create school site contingencies.
(2) 2-3-15 SHS Transfer planned savings from Cafeteria Mod. to New Music Bldg.
(3) 2-3-15 LGHS Place new Classroom & Music Bldgs at maintenance yard, retain tennis courts, increase funding for maintenance relocation, new bldgs., property acquisition, and convert music to drama.
(4) 3-29-16 Transfer projected savings from "Program Expense" to "Program Contingency"
(5) 3-29-16 LGHS Increase funding for Lower Fields and combine projects.
(6) 3-29-16 SHS Increase funding for new Music Bldg.

Saratoga High School Project List	Project Budget 2-3-15	9/15/16 Forecast	Delta (+/-)
<b>Completed Projects</b>			
Sewer line repairs	\$211,000	\$187,849	\$23,151
Turf at softball and Multiuse	\$3,885,000	\$4,596,715	(\$711,715)
Subtotals	\$4,096,000	\$4,784,564	(\$688,564)

Projects in Construction			
<b>Music Building, Demo H (Note B)</b>	<b>\$15,289,559</b>	<b>\$16,170,176</b>	<b>(\$880,617)</b>
Drama, stagecraft, storage, Mod Cafe	\$2,155,000	\$1,394,515	\$668,485
Subtotals	\$17,444,559	\$17,564,690	(\$212,131)

Projects in Design/Procurement			
HVAC Wings 100, X, 600, 000, locker rooms	\$1,503,000	\$1,503,000	\$0
Reconfigure PE/athletics - Boiler room to AD & Training	\$1,913,000	\$1,913,000	\$0
Mod Wing 800 - Student support services	\$3,515,000	\$3,515,000	\$0
Subtotals	\$6,931,000	\$6,931,000	\$0

Planned Projects			
Replace Fire Alarm System	\$772,000	\$772,000	\$0
New multipurpose building	\$2,961,000	\$2,961,000	\$0
Modernize Wing 900, 901- offices & storage	\$3,092,000	\$3,092,000	\$0
Mod Wing M to CTE / PLTW/Robotics/MArts	\$2,498,000	\$2,498,000	\$0
Roofing	\$1,184,000	\$1,184,000	\$0
Mod Student services, Admin, SSGA	\$2,165,000	\$2,165,000	\$0
Subtotals	\$12,672,000	\$12,672,000	\$0

Scheduled Project Totals	\$41,147,559	\$41,952,255	(\$900,696)
<b>Saratoga High Site Contingency (Note B)</b>	<b>\$745,559</b>	<b>\$0</b>	<b>\$0</b>

**NOTE B – ALLOCATE SHS SITE CONTINGENCY TO NEW MUSIC BLDG. PROJECT**

Category/Project	9/24/14 Project List	2/3/15 Project List	3/29/16 Project List	Notes
<b>LOS GATOS HIGH PROJECTS</b>				
Historic Stair Restoration	1,102,000	1,102,000	1,329,789	
Relocate five tennis courts	920,000	50,000	48,600	(3)
Artificial turf football field and new track	2,071,000	2,071,000	2,921,195	
Artificial turf baseball field	2,675,000	2,675,000	2,604,246	
Real Property Acquisition	2,704,000	1,404,000	1,404,000	(3)
New classroom building	8,761,000	10,803,888	10,803,888	(3)
New music building	10,002,000	10,766,812	10,766,812	(3)
Retaining Wall\Erosion Control at Access Road	936,000	673,278	673,278	(3)
New multipurpose building	3,066,000	3,365,753	3,365,753	(3)
New Air conditioning at small and large gyms	584,000	584,000	584,000	
Roofing	506,000	506,000	506,000	
Convert Music to Drama	2,314,000	659,359	659,359	(3)
Modernize Commons, Cafe, Lib, classrooms	2,826,000	2,826,000	2,826,000	
Theater additions	2,065,000	2,065,000	2,065,000	
Reconfigure parking and maintenance	1,017,000	1,996,910	2,099,633	(3)
Large Gymnasium Modernization	402,000	402,000	402,000	
Turf lacrosse, soccer, field hockey, softball	3,514,000	3,514,000	5,038,202	(5)
Lower field concessions, restroom, bleachers	434,000	434,000	215,000	(5)
Replace HVAC system at the weight room	79,000	79,000	79,000	
Baseball-Softball dugouts & accessories	158,000	158,000	87,000	(5)
Tennis court lighting	158,000	158,000	158,000	
LGHS Site Contingency		854,441	854,441	(1)
<b>Total Los Gatos High Projects</b>	<b>46,294,000</b>	<b>47,148,441</b>	<b>49,491,196</b>	

Los Gatos High School Project List	Project Budget 2-3-15	9/15/16 Forecast	Delta (+/-)
<b>Completed Projects</b>			
Historic Stair Restoration	\$1,102,000	\$1,329,789	(\$227,789)
Relocate five tennis courts	\$50,000	\$48,600	\$1,400
Artificial turf football field & track	\$2,071,000	\$2,934,970	(\$863,970)
Artificial turf baseball field	\$2,675,000	\$2,619,441	\$55,559
Reconfigure Parking & Maintenance	\$1,996,910	\$2,073,586	(\$76,676)
Subtotals	\$7,894,910	\$9,006,386	(\$1,111,476)

<b>Projects in Construction</b>			
Retaining Walls & Erosion Control	\$673,278	\$673,278	\$0
<b>Lower Field Turf FH/Lax, Softball (Note A)</b>	<b>\$3,514,000</b>	<b>\$5,037,216</b>	<b>(\$1,519,716)</b>
Lower field concessions, restroom, blchr	\$434,000	\$434,000	\$0
Baseball-Softball dugouts	\$158,000	\$158,000	\$0
Subtotals	\$4,779,278	\$6,302,494	(\$1,519,716)

<b>Projects in Design/Procurement</b>			
<b>New Classroom Building (Note C)</b>	<b>\$10,803,888</b>	<b>\$11,231,109</b>	<b>\$0</b>
<b>New Music Building (Note C)</b>	<b>\$10,766,812</b>	<b>\$11,194,033</b>	<b>\$0</b>
Subtotals	\$21,570,700	\$22,425,141	\$0

<b>Planned Projects</b>			
Real Property Acquisition	\$1,404,000	\$1,404,000	\$0
New multipurpose building	\$3,365,753	\$3,365,753	\$0
New A/C at small and large gyms	\$584,000	\$584,000	\$0
Roofing	\$506,000	\$506,000	\$0
Convert Music to Drama	\$659,359	\$659,359	\$0
Commons, Cafe, Libry, Class Mod	\$2,826,000	\$2,826,000	\$0
Theater additions	\$2,065,000	\$2,065,000	\$0
Large Gymnasium Modernization	\$402,000	\$402,000	\$0
Replace HVAC at the weight room	\$79,000	\$79,000	\$0
Tennis court lighting	\$158,000	\$158,000	\$0
Subtotals	\$12,049,112	\$12,049,112	\$0

<b>Scheduled Project Totals</b>	<b>\$47,152,441</b>	<b>\$49,783,133</b>	<b>(\$2,631,192)</b>
<b>Los Gatos High Site Contingency (Note C)</b>	<b>\$854,441</b>	<b>\$0</b>	<b>\$0</b>

**(NOTE A – INCLUDES DONATION OF \$260,000)**

**(NOTE C – ALLOCATE LGHS SITE CONTINGENCY TO NEW MUSIC & CLASSROOM BLDG. PROJECTS)**

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