

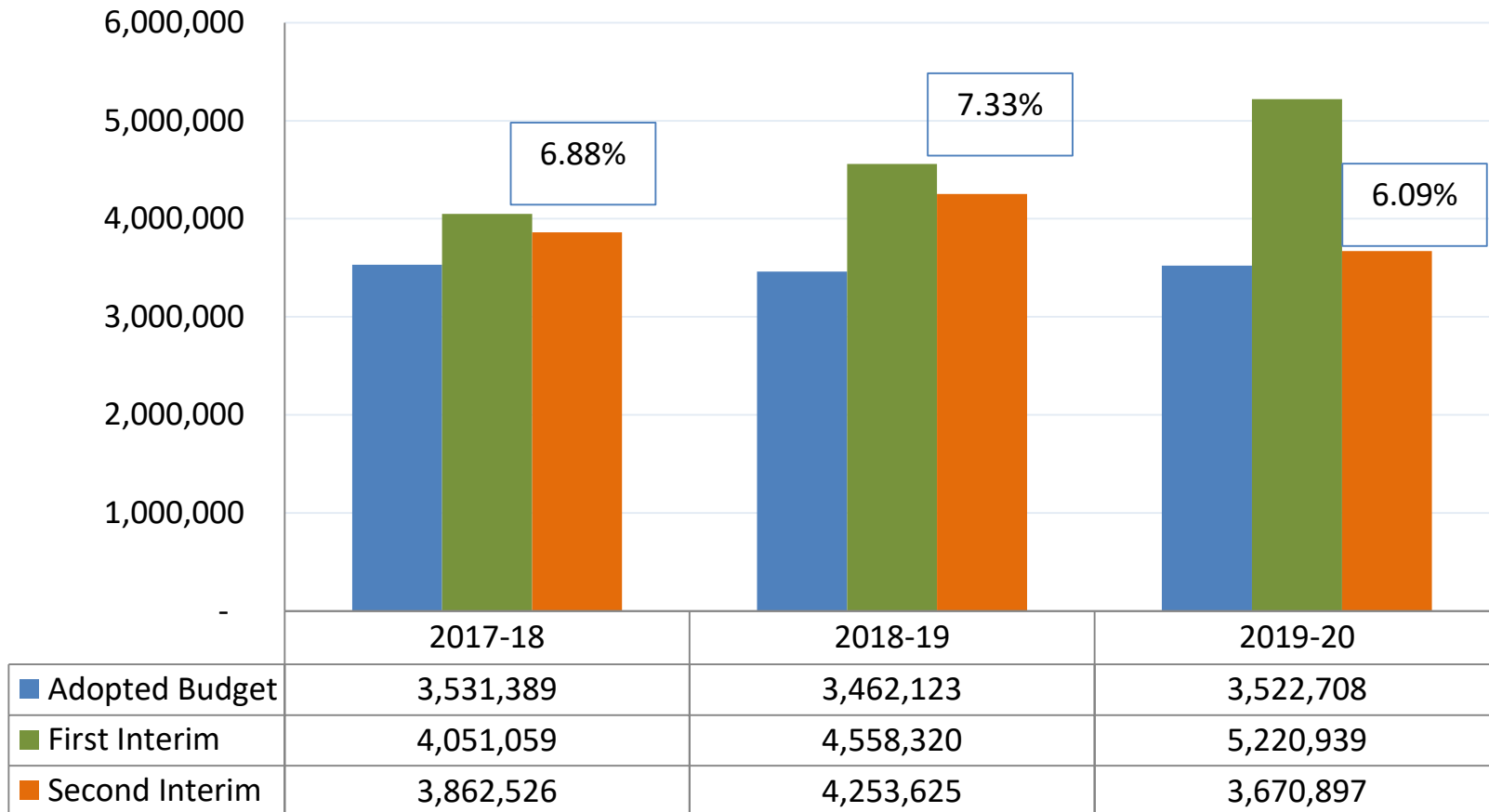


Budget Update

Presented to the Parcel Tax Oversight Committee

March 28, 2018

Projected Reserves



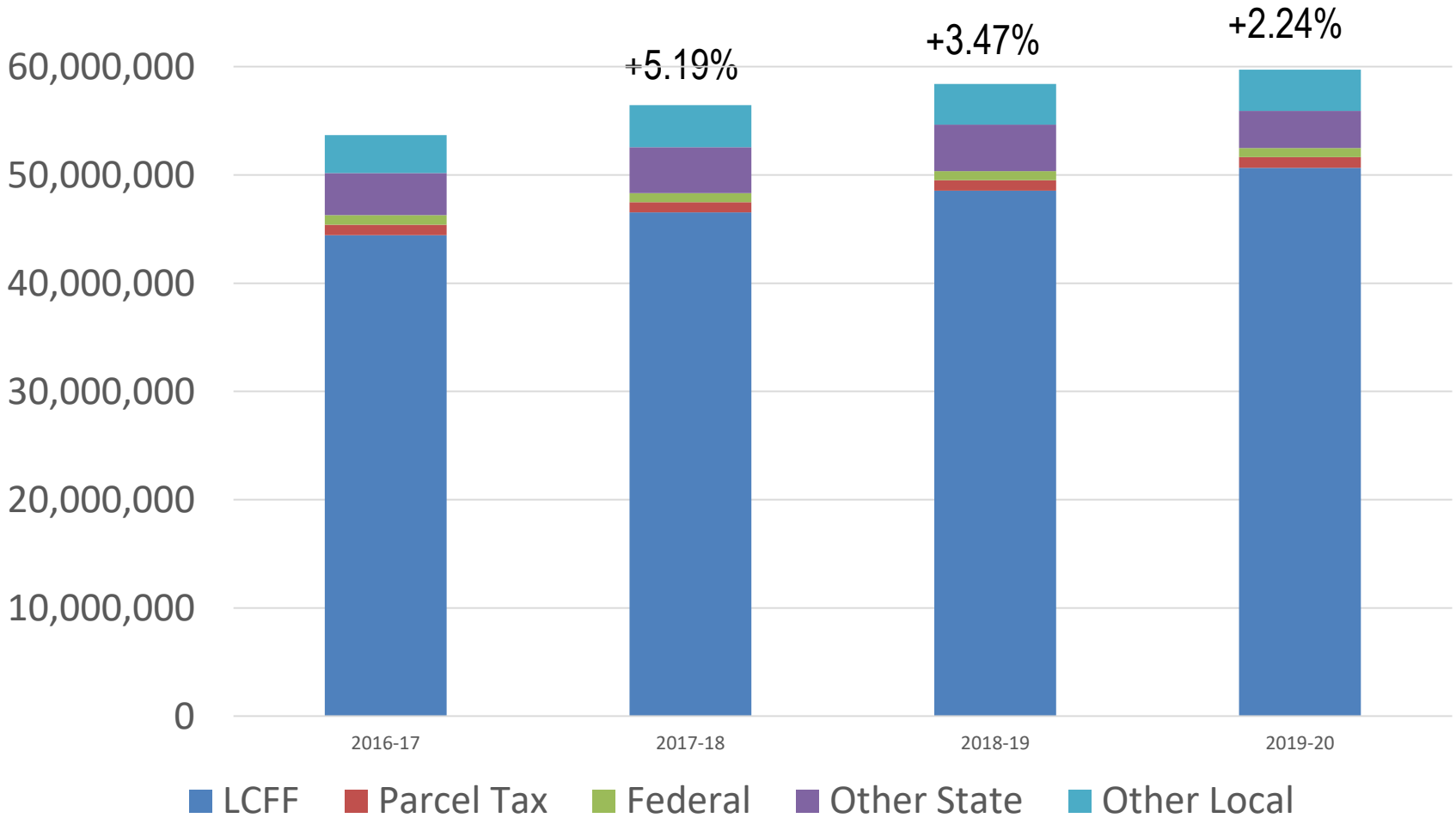
First Interim versus Second Interim Unrestricted General Fund



| Item | First Interim Budget | Second Interim Budget | Difference |
|-------------------------------|----------------------|-----------------------|------------|
| TOTAL Revenues | 41,925,999 | 41,816,804 | -109,195 |
| TOTAL Expenditures | 41,402,376 | 41,481,714 | 79,338 |
| Change in Fund Balance | 523,623 | 335,090 | -188,533 |

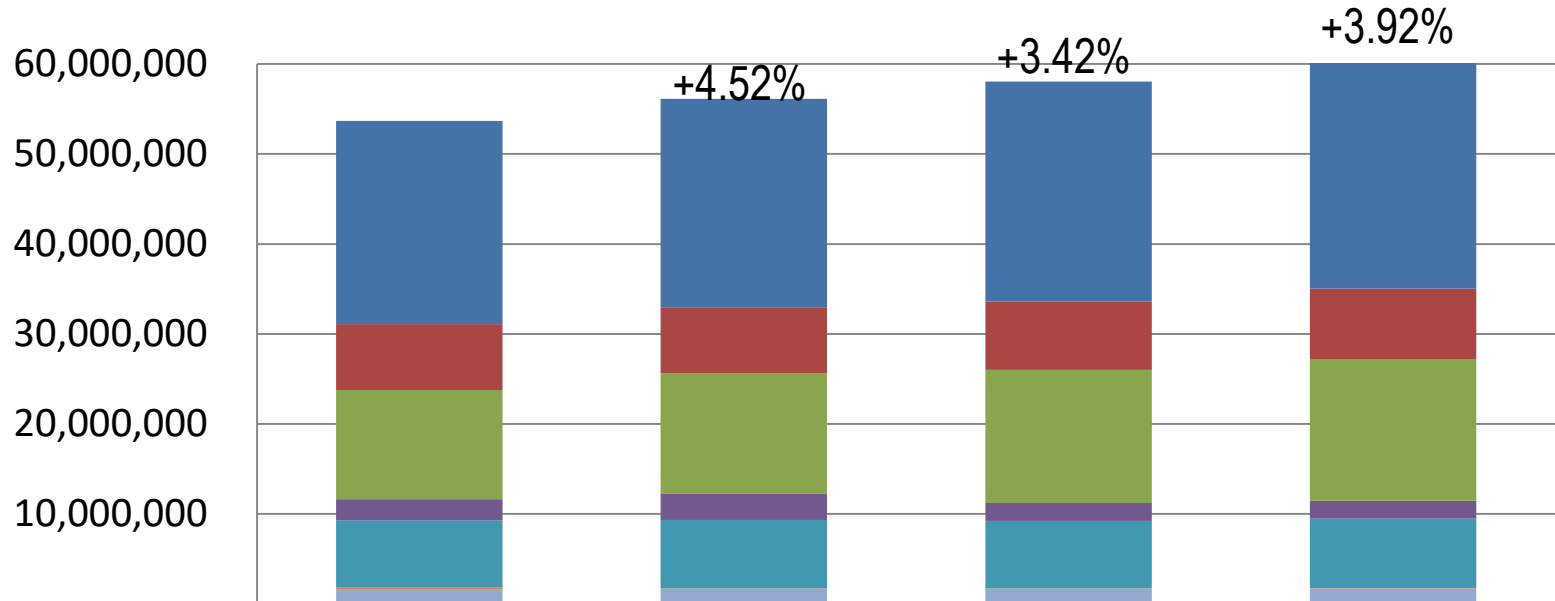
The Second interim report contains negotiated raises for teachers and administrators

Total General Fund Revenue Projection (Unrestricted and Restricted)



Expenditure Projections

Total General Fund



| | 2016-17 | 2017-18 | 2018-19 | 2019-20 |
|-------------------------|------------|------------|------------|------------|
| TOTAL | 53,690,698 | 56,120,030 | 58,040,854 | 60,321,458 |
| ■ Certificated Salaries | 22,580,228 | 23,200,059 | 24,409,833 | 25,263,040 |
| ■ Classified Salaries | 7,344,136 | 7,301,645 | 7,633,658 | 7,845,408 |
| ■ Benefits | 12,140,696 | 13,324,898 | 14,792,297 | 15,766,753 |
| ■ Books and Supplies | 2,325,982 | 2,981,689 | 1,981,075 | 1,994,988 |
| ■ Services/Contracts | 7,442,740 | 7,599,250 | 7,511,826 | 7,714,953 |
| ■ Capital Outlay | 222,681 | 50,000 | 21,500 | 23,113 |
| ■ Other Outgo/Transfers | 1,634,235 | 1,662,489 | 1,690,665 | 1,713,203 |

