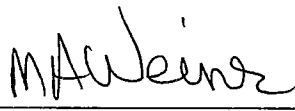
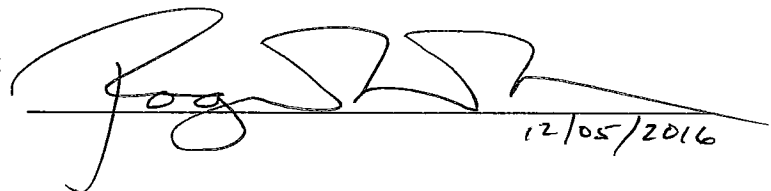


**LOS GATOS – SARATOGA UNION HIGH SCHOOL DISTRICT  
PARCEL TAX OVERSIGHT COMMITTEE**

<b>Call to Order</b>	The Parcel Tax Oversight Committee was called to order by Chairperson, Mr. Roger Mason at 3:30 p.m.
<b>Roll Call</b>	<p><b>Committee Members Present:</b></p> <ul style="list-style-type: none"> <li>• Ms. Shirley Cantu</li> <li>• Mr. Bill Hult</li> <li>• Mr. Roger Mason</li> <li>• Ms. Carol Musser</li> <li>• Ms. Denise Ramon Herrera</li> <li>• Mr. Mark Weiner (via conference call)</li> </ul> <p><b>A Quorum was established.</b></p> <p><b>Trustees Present:</b></p> <ul style="list-style-type: none"> <li>• Ms. Robin Mano</li> </ul> <p><b>LGSUHSD Staff Present:</b></p> <ul style="list-style-type: none"> <li>• Ms. Jane Marashian</li> <li>• Mr. Greg Medici</li> </ul>
<b>Discussion/Action Items</b>	<p><b>1. Approval of the agenda</b></p> <p><b>Motion 1/16-1:</b> By Ms. Cantu seconded by Ms. Ramon Herrera to approve the Agenda. <b>Motion Passed: 6:0</b></p> <p><b>2. Minutes – March 23, 2106</b></p> <p>Ms. Musser asked how the cost of the election is covered. Mr. Medici noted it is paid from the General Fund. \$298,000 was the actual cost of the Parcel Tax Renewal Measure.</p> <p><b>Motion 2/16-2:</b> By Ms. Cantu seconded by Mr. Weiner to approve the Minutes. <b>Motion Passed: 6:0</b></p> <p><b>3. Approval of Officers, PTOC, 2016-17</b></p> <p><b>Motion 3/16-3:</b> By Mr. Hult seconded by Ms. Ramon Herrera to approve the following appointments:</p> <ul style="list-style-type: none"> <li>• Chairperson – Mr. Mason</li> <li>• Vice Chairperson - Ms. Denise Ramon Herrera</li> <li>• Clerk – Mr. Weiner</li> <li>• Liaison to the Budget Advisory Committee – Ms. Cantu</li> </ul> <p><b>Motion Passed: 6:0</b></p>

<b>4. Use of Funds – 2015-2016</b>	<p>Mr. Medici noted the district came within \$2200 of the projected salary expenses for Parcel Tax funds for the 2015-16 school year; noted that, even though the same teachers are being funded in 2016-17, there will be an increase in cost of \$45K due to salary and benefit cost increases; noted this can be covered by the General Fund or the district could report that a percentage of an FTE is covered by Parcel Tax revenue. We anticipate making adjustments after the next pay period closes.</p> <p>Ms. Musser asked about possible fluctuations in revenue. Mr. Medici noted that there are more residents over the age of 65 taking the Senior Exemption versus new properties being built. Hence revenue is dropping; noted a drop of \$25K in annual revenue since the passage of the Parcel Tax.</p>
<b>5. Measure A – Parcel Tax Renewal</b>	<p>Mr. Medici noted that, if a resident misses the cut off for filing the exemption, we encourage them to pay their full taxes and come to us for a check for \$49. The renewal measure, passed in May, ensures ongoing parcel tax revenue through 2025, totaling approximately \$8M. It is still at the rate of \$49/parcel – a no-increase tax.</p>
<b>6. Annual Report</b>	<ul style="list-style-type: none"> <li>• Sub-Committee Members: <ul style="list-style-type: none"> <li>○ Ms. Musser</li> <li>○ Ms. Ramon Herrera</li> <li>○ Mr. Weiner</li> </ul> </li> <li>• Date of Next PTOC Meeting: December 5, 2016 at 3:30 p.m.</li> <li>• Date of Sub-Committee Meeting: TBD</li> <li>• Date of Annual Report to the Board of Trustees: December 13, 2016</li> </ul>
<b>Public Concerns</b>	None
Adjournment	The meeting was adjourned at 3:50 p.m.

Respectfully submitted, Mark Weiner (Secretary): 

Approved and ordered into proceedings of the District on December 5, 2016, Roger Mason (Chairperson):  12/05/2016