



**Los Gatos-Saratoga Joint Union High School District
General Obligation Bonds
2014 Election, Series B**

Financing Timetable

| Date | Description | Party |
|---------------|--|---------------------------|
| April 11 | Draft term sheets, distribution lists and timelines | DS&C |
| April 25 | Distribute draft Tax Rate Resolution | SYCR |
| May 2 | Comments due on Tax Rate Levy Resolution | All |
| May 9 | Distribute revised Tax Rate Levy Resolution | SYCR |
| May 12 | Agenda Deadline for Tax Rate Levy Resolution | SYCR |
| May 24 | District Board Adoption of Tax Rate Levy Resolution | DS&C, District |
| May 26 | Adopted Resolution and Estimated Debt Service to Santa Clara County for Tax Levy | DS&C, District |
| May 31 | Deadline for Resolution and Estimated Debt Service to County | DS&C |
| May 31 | Send out RFP to Underwriters | DS&C |
| June 7 | Deadline for Underwriter RFP | DS&C |
| June 14 | Select Underwriter | DS&C, District |
| June 30 | Distribute Draft Legal Documents | SYCR |
| July 11-22 | Rating Agency Meetings | All |
| July 25 | Comments due on Legal Documents | All |
| August 1 | Distribute revised Legal Documents | SYCR |
| August 4 | Agenda Deadline for Bond Resolution | SYCR |
| August 4 | Receive ratings | DS&C, District |
| August 16 | District Board Adoption of Resolution to Issue Bonds | DS&C, District |
| August 17 | Post and Mail Preliminary Official Statement | DS&C |
| August 23 | Pre-price | All |
| August 24 | Price | All |
| August 31 | Mail Final Official Statement | DS&C |
| September 7 | Pre Closing | All |
| September 8 | Closing | All |
| TBD | Board Meeting for Sale Results | |

DS&C = Dale Scott & Company, Financial Advisor
SYCR = Stradling, Yocca, Carlson, & Rauth, Bond and Disclosure Counsel
UW = TBD
PA = US Bank, Paying Agent, Escrow Agent, COI Custodian